OFFER TO PURCHASE REPOSSESSED PROPERTY

The California Department of Veterans Affairs (CalVet) acquired this property by foreclosure through the cancellation of its Contract of Sale. Therefore, CalVet makes no representation to the buyer(s) or their real estate agent as to the condition of the property.

I (We) hereby submit an offer to purchase the property located at:

_____ **, CA**

for the amount of $ _____. Offer submitted by (purchaser[s]):

_____.

Contact information: Email: _____

Cell Phone (____) ____ -_____ Home Phone (____) ____ - _____ Work Phone (____) ____ -____

Mailing Address: _____

Please check the appropriate boxes:

QUESTION	YES	NO	QUESTION	YES	NO
Eligible Veteran?			**Prior CalVet Loan?**		
Non-Veteran?			**First Time Homebuyer?**		
Property to be used as your personal residence?					

I (We) propose to finance the property as follows using:

- ☐ CalVet financing (if available) as an eligible veteran with a down payment of $ _____ . (Amount of the down payment is dependent upon loan and property type. Interest rate for a mobile home in a park is 1% higher than published rates.)
- ☐ CalVet financing (if available) as a non-veteran with a down payment of $_____ . (Minimum down payment is 3% of purchase price and is dependent upon loan and property type. Interest rates for non-veterans are 0.5% higher and for mobile homes 1% higher than published rates.)
- ☐ Other financing: ☐FHA ☐VA ☐Conventional ☐Private Seller Points: _____ (Note: CalVet does not typically pay points.)
- ☐ Cash

_____	_____	_____
Date	Signature of Buyer	Signature of Buyer

Complete <u>only</u> if you are represented by a Real Estate (RE) Broker or Agent:

RE Broker/Agent: _____ RE Company:_____

Cell:(_____) _____ - _____ Office:(_____) _____ - _____ Email: _____

Office Address: _____

Commission requested _____%. Commissions are subject to Lienholder's and Mortgage Insurance Carrier's approvals and may be adjusted at that time. Offers should be written to accommodate this commission contingency. Any reductions in commission must be split 50/50 between Agents. Real Estate commissions exceeding 6% of the sales price for the transaction must be justified to and approved by CalVet management in advance of any commitment to do so by CalVet.

For Department use only

☐ Offer Accepted ☐ Offer Rejected

☐ Accepted Subject to Counter Offer dated and submitted: _____

_____	_____
Authorized Officer	Date