CALVET
HOME LOANS

Get a Great Loan Value!

If you are a veteran and want a great home loan, then you need a CalVet Home Loan. You'll find the CalVet Loan will save you money and provide protection for your home and investment. CalVet has expanded eligibility so that most veterans (including those now on active duty) wanting to buy a home in California are eligible, subject to financial qualification and available bond funds (see restrictions for peacetime-era veterans).

ELIGIBILITY

Nearly all veterans purchasing homes in California are eligible for a CalVet Home Loan, including veterans who served during peacetime. Only 90 days of active duty and discharge classified as "Honorable" or "Under Honorable Conditions" are required. Information to confirm your eligibility is disclosed on your "Certificate of Release or Discharge from Active Duty" Form DD214. Veterans currently on active duty are eligible after serving the 90-day active duty requirement. A Statement of Service from your current command is required. Current and former members of the National Guard, including US Military Reserves, may be eligible by meeting specific requirements.

We encourage you to call us at (866) 653-2510 or visit our website at www.calvet.ca.gov/homeloans to confirm your eligibility.

GET PRE-APPROVED

HOW MUCH HOME CAN YOU AFFORD?

CalVet can help you get pre-approved for your purchase. A pre-approval confirms that you are eligible and financially qualified for a specified loan amount. Knowing the size of your loan will help you in selecting a home and negotiating your purchase.

You can start the pre-approval process by submitting an inquiry online at www.calvet.ca.gov/homeloans or you can download the application and submit it by mail, fax or email. Once you have obtained a pre-approval, you will know how much you can borrow, and be ready to purchase your new home.

YOU HAVE SELECTED A PROPERTY AND HAVE AN ACCEPTED OFFER FROM A SELLER?

APPLY ONLINE

Visit our website at www.calvet.ca.gov/homeloans to start the application process. After answering a few questions, our system will confirm your eligibility. A CalVet representative will contact you to offer assistance and help you through the application process.

USE A MORTGAGE BROKER

If you are already working with a mortgage broker, ask them about CalVet. If the broker is not approved with CalVet they can be approved during the application process.

LOAN AMOUNTS

CalVet's maximum loan amount is dependent upon varying loan features, such as the loan program or property type. CalVet offers a loan amount that exceeds conventional conforming loan amount limits. To obtain current maximum loan amounts, please visit our website at www.calvet.ca.gov/homeloans or call us at (866) 653-2510.

LOAN FEES

CalVet loan fees are typically lower than fees charged for other government or conventional loans. CalVet only collects an up-front funding fee and does not charge a monthly mortgage insurance premium, which can cost you thousands of dollars over the life of the loan. If you are using the CalVet/VA loan program and the veteran has a 10% or more disability rating, the funding fee is waived. Funding fees are subject to change. Please visit our website or call us for the most current information.

CalVet charges a 1% loan origination fee on all loans. CalVet makes your loan more affordable by not charging additional lender fees.

AFTER THE CLOSING OF YOUR LOAN

Your relationship with CalVet continues after loan closing through the servicing of your loan. CalVet provides online access to your account. By visiting our website at www.calvet.ca.gov/homeloans, you can register to access your account online or you can call Loan Servicing at (916) 503-8362.

USE YOUR CALVET LOAN BENEFIT AGAIN AND AGAIN!

The CalVet Home Loan is not a one-time benefit. If you had a CalVet loan in the past that was paid in full as agreed, you may apply again.

FEATURES OF THE CALVET HOME LOAN

- **Fire & Hazard**
  Insurance at low group rates
- **Disaster Protection**
  For earthquake and flood damage – great coverage with low deductibles and low premiums
- **Low Cost Group Life Insurance Coverage**

TYPES OF PROPERTY FINANCED BY CALVET

- **Single Family Homes**
- **Planned Unit Developments (PUD)**
- **Condominiums**
- **Manufactured Homes installed on a permanent foundation**
- **Mobile Homes in Mobile Home Parks**
- **Farms**

VISIT WWW.CALVET.CA.GOV/HOMELOANS FOR MORE INFORMATION

VETERANS GET ONE OF THE BEST HOME LOAN VALUES IN CALIFORNIA!

THE CALVET HOME LOAN IS THE BEST LOAN ON THE MARKET FOR VETERANS PURCHASING HOMES IN CALIFORNIA. COMPETITIVE INTEREST RATES AND LOW DOWN TO NO DOWN PAYMENT WILL HELP YOU QUALIFY FOR A HIGHER LOAN AMOUNT WHILE KEEPING YOUR MONTHLY PAYMENT AFFORDABLE.

CALVET HAS A HOME LOAN FOR YOU!

CALVET/VA

This loan provides up to 100% financing for veterans that are both eligible for the Federal VA loan benefit and have full entitlement from VA to guaranty the CalVet loan. The VA funding fee can be

financed with the loan. Veterans with a 10% or more disability rating are exempt from paying the VA funding fee. With low down to no down payment, your required cash investment at closing is lower than with conventional financing.

CALVET 97

This loan provides alternative financing for veterans or property types that fall outside the CalVet/VA loan requirements. If you need a loan that exceeds your available VA entitlement only a 3% down payment is required.

SPECIAL LOAN PROGRAMS

CALVET HOME IMPROVEMENT LOANS

Want to remodel, repair, add an addition or add disabled accessibility to your home? Home improvement Loans are available for existing mortgage holders.

CALVET CONSTRUCTION LOANS

Want to build a home or place a manufactured home on your property? CalVet has a Construction Loan to help you buy a home site and get your home built all with one loan and one-time escrow, saving you time and money.

CALVET REHABILITATION LOANS

Looking at properties in need of repair. A CalVet Rehabilitation Loan can be used to purchase a qualifying home and then provide funds to do the repairs and renovations necessary to make it just right for you.

CALVET HOME LOANS
P.O. BOX 942895
Sacramento, CA 94295-0001
(800) 952-LOAN (5626)
www.calvet.ca.gov/homeloans

Loan Application Information
(866) 653-2510
loanapps@calvet.ca.gov

Loan Processing
(916) 503-8352
loanprocessing@calvet.ca.gov

Loan Closing
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Loan Servicing
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Home Protection/Insurance
(916) 503-8355 or (866) 421-6978
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